

# TRU - Flash Alert

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## NRB working on additional relief measures

The newly appointed Governor, commemorating the 65<sup>th</sup> Anniversary of NRB, announced that the following arrangements were being undertaken to address the challenges in the economy due to the effect of COVID-19. In his address, Mr. Mahapasrad Adhikari highlighted the following policy level arrangements:

- To provide **concession on the interest** to be paid by borrower during the 4<sup>th</sup> quarter of FY 2076-77.
- Facilitate the disbursement of **working capital loans** in those areas mostly affected by COVID-19.
- To provide **refinancing facilities** to SMEs, tourism sector and other sectors mostly affected by the COVID-19 maintaining provincial equality by amending refinancing procedures including possibility of increasing refinancing fund of Rs 60 billion as required.
- To simplify and ease **disbursement of loans** from banking sector.
- Providing **refinancing and rescheduling facilities** to those existing borrowers who are affected by COVID 19.
- **Extending period** for the borrowers to repay their loan which are payable during lockdown.

For press release by NRB [click here](#)

For full speech of governor on the occasion of 65<sup>th</sup> anniversary of NRB [click here](#)

**PKF Nepal Comments** – These are policy measures outlined by the Governor in his commemorative speech. It is expected that NRB is working on the relief package to be announced soon under the above policy announcements which would provide some relief to the businesses, industries and individuals mostly affected by the COVID-19 although it may not meet the expectations of the business community.

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