

## Flash Alert

1 August 2021



### Purchase and sales book to be uploaded electronically

#### Purchase and sales book to be uploaded electronically along with VAT returns

The Inland Revenue Department has circulated a notice on Shrawan 13, 2078 within its various tax offices on the requirement of the taxpayers to submit a self-attested purchase and sales book in the required format along with the VAT returns filed under Rule 26 of the VAT Rules 2053.

The following taxpayers are required to submit the self-attested purchase and sales book along with the VAT returns in each tax period:

1. Taxpayers that have taken permission from the Department to issue invoices electronically.
2. Taxpayers other than mentioned above with an annual turnover in excess of Rs 50 million in the FY 2077-78.
3. Other Taxpayers may upload the purchase and sales book through electronic medium voluntarily.



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