

# TRU Flash Alert

004/2019 17 April 2019

## Extension of deadline for registration on Social Security Fund

Social Security Act, 2074 compulsorily requires the employer and the employees to get enlisted in Social Security Fund (SSF). Ministry of Labour, Employment and Social Security had earlier issued a notice in Nepal gazette on 26 Kartik 2075 (12 November 2018) requiring all employer to get registered online within 3 months from various prescribed dates for employers situated in different province. However, most employers did not get themselves registered in SSF within stipulated time.

Accordingly, SSF vide its circular date 29 Chaitra 2075 (12 April 2019) has directed all employers and employees who have not yet registered to register by 31 Ashad 2076 (16 July 2019).

[Please click here for notice from SSF.](#)

## Extension of deadline for registration on electronic billing

Inland Revenue Department pursuant to section 14 Ka (2) of the Value Added Tax Act, 2052 and section 81(4) of the Income Tax Act 2058, had issued a notice on 12 November 2018 mandatorily requiring every taxpayer with transactions in excess of NPR 350 million to issue invoice from computerized billing system within 30 Chaitra 2075 (13 April 2019). Also, such system was required to be approved by the respective Inland Revenue Office.

The IRD in its notice dated 2 Baisakh 2076 has extended the deadline for issuing invoice from computerised billing system to 31 Ashad 2076 (16 July 2019). In the connection, IRD has issued Electronic Billing Procedure, 2074 which prescribes the technical requirements for billing system. The notice also mandates those tax payers who had already obtained approval for computerised billing system before the issuance of Electronic Billing Procedure, 2074 to again renew the approval after complying with stated requirements in the procedure.

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