

## Recent Holidays

16 to 23 October: Dashain Holiday

7 to 9 November: Tihar Holiday

## The most auspicious festival is here

One of the biggest celebrated festival of the nation has arrived! There isn't much time left until the gatherings and feast time takeover our working days. The office will remain closed from 16 October and will open on 24 October. It's not long after Dashain that vivid lights fill the streets!

**We wish you a very prosperous Dashain and a pleasant Tihar!**

## Refreshment Activities

TRU staffs are engaging in playing futsal at regular basis organized by the staff themselves to come together and enjoy outside of the working environment. Such involvement indicates healthy relationship among the members to refresh from day-to-day routine, relieve stress and boost up teamwork. In addition to that, Dashain is being celebrated fondly by the staffs as they stay back in the evening accompanied by a game of playing cards.

## Deadline is here; Ghatasthapana Holiday cancelled

The holiday for Ghatasthapana which was on 10 October has been cancelled due to near deadline for legal compliance of clients, the same has been shifted to holiday post Dashain. Meeting deadlines as the month of Ashwin comes to an end has been hectic, like any other end of the month, this month end has also been very busy involving the payment of TDS and VAT along with filing of e-return with the IRD.

Also, preparation of financial statements and auditing has been panic-stricken rushing to meet deadlines and if not so, hoping to be guaranteed for extensions.

## Deadline for Fiscal Tax Return for FY 2074-75

The due date of filing annual tax returns for the Fiscal Year is within 3 months from the end of the Fiscal Year. However, a taxpayer may have this due date extended for a maximum period of 3 months i.e. up to Poush end in case he files an application in the IRD with authentic reasons for such extension. However, as per Rule 5 of Income tax rule, entity registered under Rule 3(2) and the entity entitled to enjoy tax exemption under Rule 4 shall compulsorily file with the department a copy of its audited financial statements for Fiscal Year not later than three months after the end of Fiscal year. In case where an exempt organization fails to file such return, the entity shall not be entitled to enjoy tax exemption until statement is filed with the department, which means extension shall not be granted to the tax exempt entities.

Hence, staffs are busy finalizing the books of accounts and filing return in Inland Revenue Department as well as Office of Company Registrar.

## TRU welcomes a new IT member

Making sure that a company's information technologies are up and running smoothly is a huge responsibility. TRU welcomes a new IT member who will be now handling and managing all the IT aspects.

## PKF IFRS Fundamentals and Bean Audit Applications

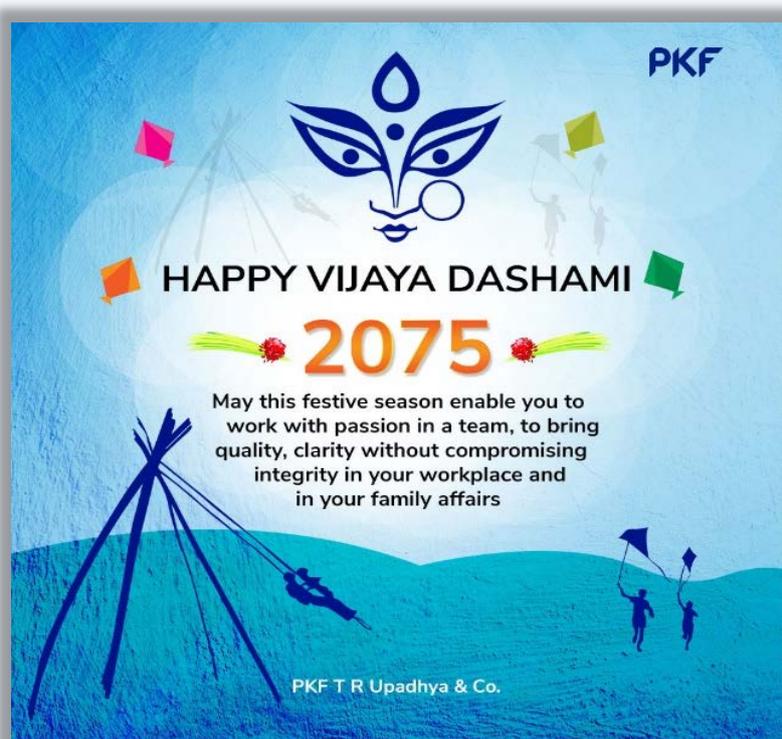
Everyone is encouraged to use BEAN and Fundamental software to enhance their knowledge regarding IFRS and auditing. The new PKF International E-Learning LMS gives you access to IFRS Fundamentals E-Learning and BEAN Audit Learning. This platform is a straightforward and interactive-fun way to get a better understanding of IFRS and Audit.

### Encouragement to use PKF365

All staff are requested to start using the PKF365 and viewing the resources provided therein for their capacity enhancement. To have access to PKF365, please see the information page at [www.pkf.com/pkf365](http://www.pkf.com/pkf365).

### Festival greetings exchange program

For the refreshment and energy rejuvenation of the employees before the grand festival, a greeting exchange program was conducted wherein the staff enjoyed the day having refreshments, playing cards and lightening up the mood with songs and dances.



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