

PKF Nepal Updates

Tax Filing and other Reporting Deadlines

Till 14 January 2024, staff were fully occupied with tax filing deadlines, meticulously ensuring compliance. Through careful planning and teamwork, they successfully met all deadlines, despite the intense pressure.

Now, attention shifts to calendar year reporting and March-end audits.

The team's dedication and coordinated effort were instrumental in achieving success. Each member played a vital role, with tasks assigned strategically for efficient workflow. Long hours were invested, but the collective determination propelled everyone forward.

As the tax season closes, preparations for year-end reporting take precedence. The upcoming March-end audits demand thorough preparation and attention to detail. Despite the challenges, the team remains undeterred, equipped with experience, and fortified by past successes.

Staff leaving PKF Nepal

PKF Nepal bids farewell to its team members, namely Sanjog Dulal, Ajay Neupane, Pooja Neupane, and Sushmita Neupane, as they embark on new career opportunities with other organizations to further their professional growth. PKF Nepal expresses sincere appreciation for their invaluable contributions to the firm.

Birthdays

PKF Nepal extends warm birthday wishes to its esteemed team members: Ankit Awasthi, Sunija Shrestha, Manoj Khanal, Niharika Tiwari, Puskar Diyali, Raju Tamang, Shraddha Shrestha, and Ekta Nepali, whose birthdays fell in January.



Condolences

With deep regret, PKF Nepal announces the passing of Swastika Khatri's grandfather. Our heartfelt sympathies and condolences go out to Swastika Khatri and her family during this challenging period.

Updates

Notices issued by NRB

FXMD Unified Circular, 2080 Issued

The Foreign Exchange Management Department of the Nepal Rastra Bank has issued the Unified Circular, 2080 by summing up the provisions of the Unified Circular, 2079 and the circulars/notices up to 12th Poush 2080 for the licensed institutions carrying on foreign exchange transactions. For all foreign currency-related transactions this latest circular should be referred to.

For FXMD Unified Circular, 2080 [click here](#).

Notices issued by DOI

Ride-sharing services granted industry status

The government of Nepal has provided industry status to Ride-sharing Services as notified in the Nepal Gazette. Now, ride-sharing service is included in Annexure 8 (Service Industry) of the Industrial Enterprises Act, 2020.

For the notice in the Nepal Gazette [click here](#).

Notices issued by IRD

Notice regarding IRD Approved Billing Software

IRD has issued the updated list of IRD approved software up to 25th Poush, 2080 as per Electronic Billing Directive, 2074. For an updated list of software [click here](#).

Notices issued by NIA

IRMIS Guidelines, 2080 issued

In order to make the data management of the NIA and the insurers effective and transparent, the NIA has issued IRMIS Guidelines, 2080 in relation to the IRMIS portal (Insurance Regulatory Management Information System portal). The insurers and NIA shall exchange the information and notices related to the insurance business via the IRMIS portal on the website of NIA in accordance with these guidelines.

For IRMIS Guidelines, 2080 [click here](#).

Guideline for Suspicious Transaction Indicator, 2024 issued

NIA has issued a Guideline for Suspicious Transaction Indicator, 2024 for identifying the transaction as suspicious transaction reporting (STR) or suspicious activity reporting (SAR) in addition to the indicators specified for the insurance sector by the Financial Intelligence Unit's (FIU-Nepal) Guidelines for STR/SAR, 2021.

For Guidelines for Suspicious Transaction Indicator, 2024 [click here](#).

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PKF T R Upadhy & Co.

124 Lal Colony Marg,

Lal Durbar, Kathmandu, Nepal.

+977 1 4410927 | 4420026

www.pkf.trunco.com.np
