

PKF Nepal Updates

New staff welcomed to PKF Nepal

PKF Nepal welcomes Sushmita Neupane to the PKF family.

Staff leaving PKF Nepal

PKF Nepal extends farewell to PKF family members viz. Rakshya Poudel, Asmita Sitoula, Anu Ghimire, Manas Koirala, Sarthak Khatiwada, Anurag Sitoula, and Pradeep KC who have decided to move on for career enhancement with other entities. PKF Nepal expresses gratitude for their valuable contribution to the firm.

Birthdays

PKF Nepal extends birthday wishes to PKF family members viz. Sanjeev Kumar Mishra (Partner), Sunita Khatiwada, Tulasia Kharel, Aliza Paneru, Bibek Adhikari, Chandrakant Chaudhary, Sima KC, and Aarati Paudel whose birthdays were in April.



Celebration of birthdays at PKF premises

Condolences

PKF Nepal with great sadness shares the news of the passing of the mother of Raju Tamang. PKF Nepal extends its deepest sympathies and condolences to Raju and his family during this difficult time.

Training held at PKF Nepal

PKF Nepal organized training on ISQM, introduction to PKF International, Office etiquettes, Audit work papers and documentation in audit management software 'Inflo', report writing and compilation, scheduled as per the training calendar.



Training at PKF Nepal



Training at PKF Nepal

Congratulations to newlywed Couples

PKF Nepal extends its heartiest congratulations to the newly wed TRU staff member Achutam Dhungel and wishes him and his wife Nikita Dahal a happy married life.



Achutam Dhungel and Nikita Dahal

Updates

Notices issued by NRB

Unified Directive, 2079 Issued to "D" class Licensed BFIs

The BFIs Regulation Department of the Nepal Rastra Bank has issued the Unified Directive, 2079 by summing up the provisions of the Unified Directive, 2078 and the circulars/amendments up to 30th Chaitra 2079 for the "D" class licensed BFIs. For all transactions related to "D" class licensed BFIs, this latest directive should be referred to.

For Unified Directive, 2079 [click here](#).

Amendment in Unified Directive, 2079 issued to "D" class licensed BFIs

Directive 25/2079 clause 4(a): A Nepali citizen can purchase up to USD 5,000 or other fluctuating foreign currency equivalent to USD 5,000 (if there is a certified document of customs declaration, the entire amount mentioned in such document). However, the amount received from tips and gifts from foreign friends and customers of a maximum of USD 500 can be exchanged as per clause 2(h) of Circular 09/2079.

Directive 20/2079 clause 3a: When setting the exchange rate of the fluctuating foreign currency by BFIs, the difference between the minimum buying rate of the foreign currency (including the purchase of cash notes of a denomination less than 50) and the selling rate of the foreign currency shall not exceed 1%. However, in the case of the USD, the provision shall be as follows:

1. The difference between the buying rate and the selling rate shall not exceed NPR 0.60 (sixty paise).
2. When purchasing cash notes of a denomination less than 50, there shall be no hindrance to charging the service fee as mentioned in (2) of sub-section (f) of section 1 on the purchase rate specified in sub-section (1).

Directive 10/2079 clause 1(3): For the purpose of importing goods of value more than the limit of import through draft TT, it shall be provided only by the means of the certificate under the prevailing provisions. However, such a certificate shall not be mandatory for imports other than goods.

For notice [click here](#).

Notices issued by IRD

Notice regarding extension of mismatch facility

IRD has extended the period for availing the mismatch facility under section 29 of Finance Act, 2079 by taxpayers filing D-01 and D-02 return up to the end of Baisakh 2080 and informs them to contact Inland Revenue Office or Taxpayer Service Office in which they are registered to avail the facility. For notice [click here](#).

Notice issued by ICAN

Notice regarding vigilance to be exercised by the auditor in respect of penalties under the Companies Act

Although there is a provision under Companies Act, 2063 section 81(2) that the director or officer of the company must pay the penalty incurred in case the company does not provide details, information, information or answer to the office of the company registrar within the specified time, it appears that the liability may have been incurred by the company. The members of this organization are informed to be aware of such activities that may be done by the company during the audit and to address appropriately according to the NASs regarding whether the provisions of the prevailing law have been complied with. For notice [click here](#).

Notice issued by NIA

Insurer Registration and Insurance Business Operation Related (Second Amendment) Directives, 2080

Nepal Insurance Authority has issued Insurer Registration and Insurance Business Operation Related (Second Amendment) Directives, 2080. For Directive [click here](#).

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PKF T R Upadhy & Co.

124 Lal Colony Marg,

Lal Durbar, Kathmandu, Nepal.

+977 1 4410927 | 4420026

www.pkf.trunco.com.np