## Flash Alert 13 August 2020





The Office of the Company Registrar (OCR) has notified that effective Bhadra 1, 2077 (17 August 2020) registration of new companies and submission of returns by registered companies shall be processed on the basis of the documents submitted through its online platform at <a href="https://www.ocr.gov.np">www.ocr.gov.np</a>. Prior to this, the service seekers had to submit original hard copies of all the documents for the registrar services from OCR after it had uploaded the related documents online.

With the full implementation of online services, the documents uploaded shall be considered as official for OCR works. Separate paper records shall not be kept at the OCR.

The following exceptions are made:

- 2 original copies of the MOA & AOA shall be submitted in hard copies so that these are certified and kept by the companies.
- 1 original copy of the certified shareholders record shall be provided to the company for their record.
- All annual returns and other returns shall be submitted online.
- Original hard copies of all documents submitted online at <a href="www.ocr.gov.np">www.ocr.gov.np</a> shall be maintained at the registered office of the company.
- For any amendments in the documents submitted, submission of the amended document with a valid board resolution shall be required.

For full Notice click here

## **PKF Nepal Comments**

By switching over to full online services there shall be efficiency and effectiveness in the delivery of services by OCR and fewer service seekers shall visit its premises. At the same time there will be transparency in the delivery of services as all services will have an audit trail.

PKF TR Upadhya & Co., 124 Lal Colony Marg, Lal Durbar, Kathmandu, Nepal Phone: +977 1 4410927 | 4420026 | Fax: +977 1 4413307 | Email: trunco@ntc.net.np | www.pkf.trunco.com.np