Flash Alert 5 October 2020





Department of Industries (DOI) through it's notice dated 16 Ashwin 2077 (2 October 2020) has instructed all industries established in Nepal who have availed services from foreign individuals or organizations to submit application for approval of repatriation of agreed amount within 15 days of publication of this notice i.e.; 17 October 2020.

Further, the DOI has instructed all industries established in Nepal to obtain prior approval for transfer of technology as per Foreign Investment and Technology Transfer Act 2075 (FITTA) before seeking any services from foreign entities/individuals as it has come to its notice that approvals are only being obtained for the repatriation of funds.

The DOI has notified that approval shall not be granted for repatriation against services availed without its prior approval.

PKF TR Upadhya & Co., 124 Lal Colony Marg, Lal Durbar, Kathmandu, Nepal Phone: +977 1 4410927 | 4420026 | Fax: +977 1 4413307 | Email: trunco@ntc.net.np | www.pkf.trunco.com.np

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